

Visiting Speaker Series 2016-17 Term 2

Documentary Screening: A Harsh Transition

ZHOU Fangsheng

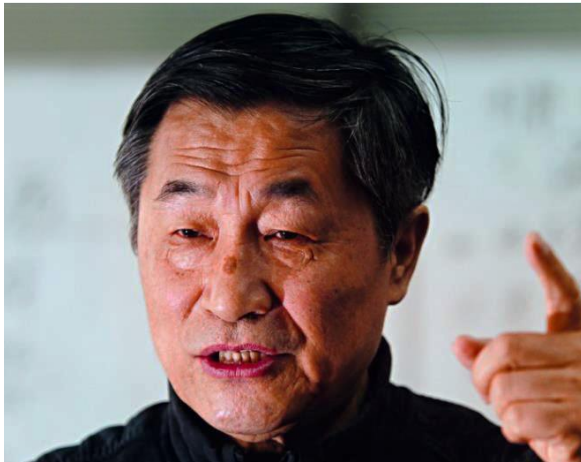
Vice Chairman,
China Enterprise Reform & Development Association

29 Mar 2017 (Wednesday)

4:30 – 6:30pm

Room 405, 4/F,

Yasumoto International Academic Park



ABOUT THE SPEAKER

Mr. Zhou Fangsheng is currently the Vice Chairman of China Enterprise Reform & Development Association. Mr Zhou has served as the Deputy Director of the Bureau of Enterprise Reform in China's State-owned Asset Supervision & Administration Commission (SASAC) under the State Council and Head of Research on State-owned Asset Management in the Chinese Academy of Fiscal Sciences under the Ministry of Finance. He graduated from Hunan University and launched his career in 1968 in Shaanxi Automobile. With over 40 years of distinguished career in the public sector, he has made important contribution to China's state-owned enterprise reform.transformations in China.

ABOUT "A HARSH TRANSITION"

Zhou Fangsheng's "A Harsh Transition" gives a rare inside look at the monumental task of turning stagnant state firms into market-oriented businesses. It's the first of its kind to capture people in the restructuring trenches and their exhaustive efforts to transform their operations into profitable companies. Li Jianfeng, a businessman from Wuxi in Jiangsu province, never thought his attempts to resuscitate chemical firm CNNC Huayuan Titanium Dioxide would culminate in his own life-and-death battle. The firm, based in Jiayuguan in northwest China, was previously owned by China National Nuclear Corporation but suspended production in 2008 as it was on the verge of bankruptcy. Li was brought in to restructure it, beating out dozens of other candidates for the job. Zhou tracks the three toughest years of this process, using interviews with workers, executives, Li and his family, former controlling shareholders, stock investors, debtors, bankruptcy lawyers and regulatory officials to tell the story of the first case of bankruptcy restructuring in Gansu.

Free Admission

The seminar is conducted in Mandarin

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